

What's news at Provident Cashflow?



FINANCIAL REVIEW

“Provident Cashflow recognised a funding gap existed in the cashflow cycle of its manufacturing clients. They needed a new source of capital to increase available production levels and drive sales growth...production finance is available without any requirement for real estate equity, and there is no requirement for the stock being produced to be pre-sold.”

20th November 2007

Inside RETAILING

“Provident Cashflow is Australia’s leading provider of cashflow finance for stock purchases. It assists medium sized businesses to grow, without the need for real estate security or stock pre-sales...debtor finance and invoice discounting are not usually available to retailers and this is why inventory finance is often an attractive option”

6th November 2007

MPA

“Manufacturing clients may be eligible for bulk discounts, early payment discounts and reduced freight costs by using a new production finance product introduced by Provident Cashflow”

December 2007

mybusiness

“Enter Provident Cashflow, which pays scant attention to the value of personal property. Instead Provident looks at the business strength, turnover, its history, profit margins, and managerial skills of the business owner and bases its lending decisions on these factors”

July 2007.

AustralianBrokeR

“Clients currently use inventory finance to buy goods such as jeans or fabric to make jeans, but until now no one has funded the production processes needed to convert fabric into jeans,”
“Production finance changes all that, as outsourced production costs such as cutting, sewing and machining can all be financed”

7th November 2007

THE Daily Telegraph

“Inventory Finance ...buys 100 per cent of inventories or floor stock without tying up your cash, enabling your store to be fully stocked while still having the funds to expand”

19th June 2007

ragtrader

“ The launch of production finance means that approved manufacturers can now attain funding for all production costs...whilst retaining the flexibility to manufacture and transport raw materials and finished goods as normal”

10th January 2008

FINANCIAL REVIEW

“Inventory, or stock finance is especially popular with businesses in the clothing (including shoes and luxury brands) and consumer electronics sectors. The reason they are so suitable as sectors is they tend to turn over stock very, very quickly.”

“It might take them 20 to 30 days to get the stock in, but it is gone and paid for in a few weeks. And then they go again. They just keep churning it over.”

8th May 2007